OLDE TOWN REVITALIZATION

Through Urban Renewal

Olde Town Streetscape

Western Slope Reinvestment
Post COVID-19 Workshop
Construction Pain . . . Yikes!!

Façade Grant Program

WESTERN SLOPE REINVESTMENT POST COVID-19 WORKSHOP
27 Matching Grants

Changed the look of Olde Town
Discovered & Restored Arvada’s Original School House – 1882
Grandview Plaza & Reno Place

- Premier Corner in Olde Town
- Underutilized and blighted

WESTERN SLOPE REINVESTMENT
POST COVID-19 WORKSHOP

Grandview Plaza & Reno Place

WESTERN SLOPE REINVESTMENT
POST COVID-19 WORKSHOP
Olde Town Square Revitalization

From Auto Service to Jehn Center
Water Tower Park

- Structurally reinforced and redesigned the tower
- Restored and painted with “Olde Town Arvada” logo
- Removed fencing and debris and developed a public park at the base

Hilton Garden Inn – 136 Rooms
Key to Revitalization - Residential

- Water Tower Village – 600 units
- Park Place Olde Town – 125 units
- Solana – 352 units
- Olde Town Residence – 252 Units (groundbreaking 2021)

1,329 Residential Units
Within ½ Mile of Olde Town
Underutilized & Blighted Property

Water Tower Village
600 Units
Repurpose Underutilized Property
Park Place Olde Town – 152 Units

Underutilized Property

DOWNTOWN COLORADO inc.

WESTERN SLOPE REINVESTMENT POST COVID-19 WORKSHOP
Solana Olde Town Station - 352 Apartments

Olde Town Residence – 252 Units

- Groundbreaking 2021
Why do we care about MF Housing?

- Reduced reliance in automobiles – walking distance to amenities and transit
- Economic benefits to the City –
  - AURA has partnered on 1,795 new multi-family units
  - These new residents are projected to generate $17.5 million in new annual taxable spending in Arvada
- Environmental benefits
- Smart growth - reduced sprawl
- Reduced infrastructure costs – capital and maintenance
  - Roads, water, sewer, etc.
Thank you!